

THE MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF COUNTY COMMISSIONERS
ON November 17, 2016

The Board of Kingman County Canvassers met in the Commissioners' Meeting Room, Kingman County Courthouse, Kingman, Kansas on November 17, 2016. Those present:

Fred Foley, Chairman

John Steffen, Commissioner

Carol Voran, Commissioner

Carol Noblit, County Clerk

John Caton, Legal Counsel by conference call

Gregory M. Vahrenberg, Piper Jaffray & Co. ,Managing Director Conference Call

Visitors: Larry Landwehr ; Kevin Cowan, Gilmore & Bell

Staff: Nancy Borst, Communications Coordinator

Chairman Foley called the meeting to order at 4:00 p.m.

4:00 p.m. Gregory Vahrenberg, Piper Jaffray Co. by conference call began to go over the bid process with the County Commissioners. Mr. Vahrenberg explained to the Commission that the bond rates have went up after Mr. Trump was elected.

The interest rates on the bonds received were reviewed and the company that was accepted was Country Club Bank with a rate of 2.69% interest rate. Mr. Vahrenberg suggested that the County Commission accept the bid from Country Club Bank.

Mr. Cowan let the Commissioners know that the bond would payout in 2023.

MOTION: Commissioner Steffen moved to accept the bid bond from Country Club Bank with a 2.694982% rate. Commissioner Voran seconded. The motion was approved upon the unanimous vote of the County Commissioners.

Mr. Cowan presented a Resolution 2016-R34 entitled: A RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE, SALE AND DELIVERY OF GENERAL OBLIGATION BONDS, SERIES 2016, OF KINGMAN COUNTY, KANSAS; PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL TAX FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND INTEREST ON SAID BONDS AS THEY BECOME DUE; MAKING CERTAIN COVENANTS AND AGREEMENTS TO PROVIDE FOR THE PAYMENT AND SECURITY THEREOF; AND AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS CONNECTED THEREWITH.

MOTION: Commissioner Voran moved to approve Resolution 2016-R34, **A RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE, SALE AND DELIVERY OF GENERAL OBLIGATION BONDS, SERIES 2016, OF KINGMAN COUNTY, KANSAS; PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL TAX FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND INTEREST ON SAID BONDS AS THEY BECOME DUE; MAKING CERTAIN COVENANTS AND AGREEMENTS TO PROVIDE FOR THE PAYMENT AND SECURITY THEREOF; AND AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS CONNECTED THEREWITH.** Commissioner Steffen seconded. The motion was approved upon the unanimous vote of the County Commissioners.

MOTION: Commissioner Steffen moved to adjourn the special board meeting at 4:38 p.m.
Commissioner Voran seconded. The motion was approved upon the unanimous vote of the County Commissioners.